

EXPENSES TOOL

Please take the next four weeks to either track or research your expenses. For the purposes of this program, you will only need the macro categories of business and personal expenses. Once you get further into developing your book keeping system, however, you'll need to divide your expenses up into account categories (like education, supplies, veterinary services, office supplies, travel expenses, per horse expenses etc.)

These are just estimates we're looking for. You can look back over your records from last year or you can track the current month and then estimate based on those numbers. In five weeks, please be prepared with the following information:

Estimate of your total annual personal expenses:

Estimate of your total annual business expenses:
(Including taxes, insurance etc.)

Estimate of annual savings for emergency fund:

Estimate of annual savings goal:
(IRA, retirement etc.)

Estimate special activities/ education fund goal:
(Travel, competition etc.)

Any other expenses:
(Anything else need to be covered by your business?)

Add them all up:
(This is your annual revenue goal for your business.)
